

EMWD BUDGET ADJUSTMENTS
FISCAL YEAR 2024-25 BUDGET UPDATE

	FY 2024-25 BUDGET Approved	FY 2024-25 BUDGET Update	Net Increase/ (Decrease)
Revenues:			
Operating Revenues	\$ 358,806,000	\$ 360,447,000	\$ 1,641,000
Property Tax	60,810,000	62,449,000	1,639,000
Connection & Development Fees	61,393,000	71,608,000	10,215,000
Interest Income	9,500,000	13,500,000	4,000,000
Late Fees	4,700,000	6,100,000	1,400,000
City of Perris Transfer (One-Time)	-	2,630,000	2,630,000
Recharge O&M Delivery Fees	-	2,488,000	2,488,000
Wholesale Administration Fees	6,000	420,000	414,000
Total Increase/(Decrease) Revenues:	\$ 495,215,000	\$ 519,642,000	\$ 24,427,000
Operating Expenses:			
Purchased Water Costs	\$ 83,929,000	\$ 87,311,000	\$ 3,382,000
Wages	85,575,000	86,055,000	480,000
UAL Pension Liability	16,313,000	17,811,000	1,498,000
Chemicals	16,637,000	16,887,000	250,000
Outside Services	11,206,000	12,596,000	1,390,000
Other Operating costs	10,788,000	12,151,000	1,362,000
Total Increase/(Decrease) Expenses:	\$ 224,448,000	\$ 232,811,000	\$ 8,362,000
Net Increase/(Decrease) to Operating Margin:	\$ 270,767,000	\$ 286,831,000	\$ 16,065,000
OFA (2 year Combined Budgets)	\$ 65,670,000	\$ 67,508,000	\$ 1,838,000
CIP (Net of External Funding)	\$ 123,371,000	\$ 162,552,000	\$ 39,181,000
Net Contribution to/(from) Reserves:	\$ 81,726,000	\$ 56,771,000	\$ (24,954,000)