



ANNUAL CONTINUING DISCLOSURE REPORT

FISCAL YEAR 2024: July 1, 2023 – June 30, 2024

CURRENT ISSUANCE

Series	Par	Issue Date
Series 2021 General Obligation Refunding Bonds	\$22,355,000	12/17/2021

INTRODUCTION

This Annual Continuing Disclosure Report (Report) is being furnished by Eastern Municipal Water District (District) to provide updated financial and operational information of the District pursuant to the Continuing Disclosure Agreement of the Official Statement for the Series 2021 General Obligation Refunding Bonds.

The District has established 70 special improvement districts, of which 61 were formed to finance, via bonded indebtedness, water, wastewater, and recycled water improvements for specific geographic areas within the District's service area. In 1952, the District began issuing general obligation bonds on behalf of these certain special improvement districts and as of June 30, 2024, \$17,665,000 remained outstanding. The District has been authorized to issue, on behalf of these certain special improvement districts, \$654,101,000 in general obligation bonds. As of June 30, 2024, there remains \$547,650,000 of authorized, but unissued, general obligation bonds of these various special improvement districts within the District. Repayment of such bonds comes from ad valorem taxes levied by the District within the improvement districts for which such bonds were issued. Each series of bonds constitutes obligations of the respective special improvement district, not obligations of the District, and the ad valorem taxes levied by the District on behalf of each such special improvement district are available only for the repayment of the bonds issued for such special improvement district.

The District's Annual Comprehensive Financial Report (ACFR) for the Fiscal Year ended June 30, 2024, is incorporated herein by reference, is complete as of the date of this Report, and has been filed with the Municipal Securities Rulemaking Board's (MSRB) Electronic Municipal Market Access (EMMA) system.

The following table incorporates the required contents of the Annual Report as set forth in the applicable Continuing Disclosure Certificates:

Eastern Municipal Water District
 Annual Continuing Disclosure Report
 July 1, 2023 – June 30, 2024

IMPROVEMENT DISTRICT NO.	BONDS ISSUED	BONDS OUTSTANDING AS OF SEP 2, 2024	FUND NO.	2023-24	2023-24	2023-24 LEVY ⁽²⁾	2023-24 TAXES COLLECTED ⁽³⁾	TAXES DELINQUENT ⁽⁴⁾	% DELINQUENT
				TOTAL ASSESSED VALUATIONS (AV) ⁽¹⁾	TAX RATE (PER \$100 OF AV)				
15	\$ 80,000	\$ 65,000	4-5466	\$ 30,259,963	0.0320	\$ 9,986	\$ 9,861	\$ 125	1.25%
18	135,000	110,000	4-5469	93,849,023	0.0208	21,487	20,067	1,420	6.61%
22	1,205,000	985,000	4-5474	5,730,026,690	0.0024	139,973	136,884	3,089	2.21%
24 ⁽⁵⁾	90,000	-	4-5485	4,164,961,867	-	-	-	-	-
U-2	485,000	365,000	4-5492	1,096,787,279	0.0075	85,499	82,568	2,931	3.43%
U-4	725,000	590,000	4-5494	265,712,709	0.0375	98,956	94,490	4,466	4.51%
U-5	55,000	45,000	4-5495	181,785,296	0.0088	16,120	15,397	723	4.49%
U-6	1,610,000	1,310,000	4-5496	580,069,417	0.0375	218,123	214,391	3,732	1.71%
U-8	2,605,000	2,050,000	4-5498	21,984,126,887	0.0015	339,796	331,647	8,150	2.40%
U-9	1,875,000	1,460,000	4-5488	857,466,340	0.0350	302,866	301,824	1,041	0.34%
U-10	135,000	50,000	4-5489	165,447,950	0.0248	41,442	40,226	1,216	2.93%
U-12	190,000	165,000	4-5487	312,971,467	0.0072	22,477	22,069	408	1.81%
U-14	35,000	15,000	4-5502	60,115,417	0.0180	10,703	10,323	380	3.55%
U-18 ⁽⁵⁾	330,000	-	4-5407	1,213,859,055	0.0113	141,721	138,682	3,039	2.14%
U-21	95,000	75,000	4-5927	93,666,651	0.0150	14,063	13,666	397	2.82%
U-22	1,550,000	1,080,000	4-5476	4,489,520,122	0.0060	287,522	300,088	(12,566)	-4.37%
U-35	5,575,000	4,145,000	4-5954	9,056,490,600	0.0086	790,200	780,270	9,930	1.26%
U-36	5,580,000	4,145,000	4-5955	9,055,924,614	0.0086	790,151	780,221	9,930	1.26%
\$ 22,355,000		\$ 16,655,000		\$ 59,433,041,347		\$ 3,331,083	\$ 3,292,673	\$ 38,410	1.15%

⁽¹⁾ Riverside County Auditor Controller FY 2023-24 Equalized District Valuation Secured Roll and Unsecured Roll, Adjusted Net Value.

⁽²⁾ Riverside County Auditor Controller FY 2023-24 Original Charge.

⁽³⁾ Taxes collected include all Property Tax payments assigned to debt service (excluding SBE Original Charges and Supplemental) received within the Fiscal Year.

⁽⁴⁾ Delinquency based on amount collected less adjusted Riverside County Auditor Controller Original Charge.

⁽⁵⁾ No levy on tax roll. Final Debt Service payment paid September 1, 2024.