

Social Security and CalPERS Update

The Social Security Fairness Act, HR 82, concerning the Windfall Elimination Provision and Government Pension Offset, was signed into law on January 5, 2025. Upon implementation, the Social Security Fairness Act eliminates the reduction of Social Security benefits while entitled to public pensions from work not covered by Social Security. The Social Security Administration is evaluating how to implement the Act.

Prior to January 6, 2025, these members were subject to a federal law that could reduce their Social Security benefits, known as the Windfall Elimination Provision (WEP). The new law is retroactive to benefits paid in 2024, but it is currently unclear how long it will take the Social Security Administration to fully implement its provisions.

The Social Security Fairness Act also rescinded a federal law known as the Government Pension Offset (GPO). This law applied to those who receive a government pension that is based on employment not covered by Social Security, and you are eligible for your spouse or your surviving spouse's Social Security benefits.

Visit www.ssa.gov/myaccount to sign in or create your account.

The Social Security Administration will provide ongoing updates regarding implementation of these new developments.

More information will be provided as available.