



ANNUAL CONTINUING DISCLOSURE REPORT

FISCAL YEAR 2023: July 1, 2022 – June 30, 2023

CURRENT ISSUANCES

Series	Par	Issue Date
Series 2021 General Obligation Refunding Bonds	\$22,355,000	12/17/2021

INTRODUCTION

This Annual Continuing Disclosure Report (Report) is being furnished by Eastern Municipal Water District (District) to provide updated financial and operational information of the District pursuant to the Continuing Disclosure Agreement of the Official Statement for the Series 2021 General Obligation Refunding Bonds.

The District has established 70 special improvement districts, of which 61 were formed to finance, via bonded indebtedness, water, wastewater, and recycled water improvements for specific geographic areas within the District's service area. In 1952, the District began issuing general obligation bonds on behalf of these certain special improvement districts and as of June 30, 2023, \$18,630,000 remained outstanding. The District has been authorized to issue, on behalf of these certain special improvement districts, \$654,101,000 in general obligation bonds. As of June 30, 2023, there remains \$547,650,000 of authorized, but unissued, general obligation bonds of these various special improvement districts within the District. Repayment of such bonds comes from ad valorem taxes levied by the District within the improvement districts for which such bonds were issued. Each series of bonds constitutes obligations of the respective special improvement district, not obligations of the District, and the ad valorem taxes levied by the District on behalf of each such special improvement district are available only for the repayment of the bonds issued for such special improvement district.

The District's [Annual Comprehensive Financial Report](#) (ACFR) for the Fiscal Year ended June 30, 2023 is incorporated herein by reference, is complete as of the date of this Report, and has been filed with the Municipal Securities Rulemaking Board's (MSRB) Electronic Municipal Market Access (EMMA) system.

The following table incorporates the required contents of the Annual Report as set forth in the applicable Continuing Disclosure Certificates:

January 25, 2024

Eastern Municipal Water District
Annual Continuing Disclosure Report
July 1, 2022 – June 30, 2023

IMPROVEMENT DISTRICT NO.	BONDS ISSUED	BONDS OUTSTANDING AS OF SEP 2, 2023	FUND NO.	2022-23 TOTAL ASSESSED VALUATIONS (AV) ⁽¹⁾	2022-23 TAX RATE (PER \$100 OF AV)	2022-23 LEVY ⁽²⁾	2022-23 TAXES COLLECTED ⁽³⁾	TAXES DELINQUENT ⁽⁴⁾	% DELINQUENT
ID-15	4	\$80,000	4-5466	\$29,120,297	0.0320	\$9,698	\$9,599	\$98	1.01%
ID-18	18	135,000	4-5469	79,461,743	0.0208	18,345	17,122	1,223	6.67%
ID-22	22	1,205,000	4-5474	5,266,114,540	0.0024	129,426	127,091	2,335	1.80%
ID-24 ⁽⁵⁾		90,000	4-5485	3,860,897,716	-	0	0	0	-
U-2	52	485,000	4-5492	1,024,922,243	0.0075	78,451	76,235	2,216	2.82%
U-4	54	725,000	4-5494	249,037,758	0.0375	93,775	90,063	3,712	3.96%
U-5	55	55,000	4-5495	152,269,142	0.0088	13,782	13,525	256	1.86%
U-6	56	1,610,000	4-5496	546,602,781	0.0375	205,298	201,028	4,271	2.08%
U-8	58	2,605,000	4-5498	20,863,936,068	0.0015	326,528	320,398	6,130	1.88%
U-9	59	1,875,000	4-5488	808,160,669	0.0350	283,838	278,750	5,088	1.79%
U-10	60	135,000	4-5489	155,023,494	0.0248	38,944	37,784	1,160	2.98%
U-12	62	190,000	4-5487	293,225,588	0.0072	21,065	20,591	474	2.25%
U-14	64	35,000	4-5502	56,661,665	0.0180	10,030	9,815	216	2.15%
U-18	68	330,000	4-5407	1,083,259,067	0.0113	127,187	123,606	3,582	2.82%
U-21	71	95,000	4-5927	87,099,408	0.0150	13,072	12,862	211	1.61%
U-22	72	1,550,000	4-5476	4,249,782,756	0.0060	269,321	260,327	8,994	3.34%
U-35	85	5,575,000	4-5954	8,085,659,210	0.0086	716,988	705,821	11,167	1.56%
U-36	86	5,580,000	4-5955	8,085,104,321	0.0086	716,940	705,773	11,167	1.56%
		\$22,355,000	\$17,665,000	\$54,976,338,466		\$3,072,688	\$3,010,389	\$62,299	2.03%

⁽¹⁾ Riverside County Auditor Controller FY 2022-23 Equalized District Valuation Secured Roll and Unsecured Roll, Adjusted Net Value.

⁽²⁾ Riverside County Auditor Controller FY 2022-23 Original Charge.

⁽³⁾ Taxes collected include all Property Tax payments assigned to debt service, excluding SBE Original Charges and Supplemental received within the Fiscal Year.

⁽⁴⁾ Delinquency based on amount collected less adjusted Riverside County Auditor Controller Original Charge.

⁽⁵⁾ No levy on tax roll. Debt service paid from water revenues.